

**SPELLBINDERS AND AFFILIATES**

**COMPILED COMBINED FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2013**

**SPELLBINDERS AND AFFILIATES**  
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**For the Year Ended June 30, 2013**

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REESE HENRY  
& COMPANY, INC.  
CERTIFIED PUBLIC ACCOUNTANTS

## ACCOUNTANT'S COMPILATION REPORT

Council of Trustees  
Spellbinders and Affiliates  
Carbondale, Colorado

We have compiled the accompanying combined statement of assets, liabilities & net assets – modified cash basis of Spellbinders (a nonprofit organization) and affiliates as of June 30, 2013 and the related combined statement of support, revenues, expenses and changes in net assets– modified cash basis for the year then ended.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Spellbinders and Affiliates.

*Reese Henry & Company, Inc.*

Certified Public Accountants  
Aspen, Colorado  
October 23, 2013

**SPELLBINDERS AND AFFILIATES**  
**COMBINED STATEMENT OF ASSETS, LIABILITIES & NET ASSETS – MODIFIED CASH BASIS**  
**June 30, 2013**

	National Combined With Affiliates	National Spellbinders Resource Center	Jefferson County Spellbinders	Larimer County Spellbinders	Spellbinders of Littleton
<b>ASSETS</b>					
Cash	\$ 140,629	\$ 120,026	\$ 5,715	\$ 8,596	\$ 6,292
Fixed Assets, net	2,850	2,850	-	-	-
Trademark & Copyright	1,950	1,950	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 145,429</b>	<b>\$ 124,826</b>	<b>\$ 5,715</b>	<b>\$ 8,596</b>	<b>\$ 6,292</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
<b>LIABILITIES</b>					
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET ASSETS</b>					
Unrestricted, Undesignated	38,429	17,826	5,715	8,596	6,292
Temporarily Restricted	107,000	107,000	-	-	-
<b>TOTAL NET ASSETS</b>	<b>145,429</b>	<b>124,826</b>	<b>5,715</b>	<b>8,596</b>	<b>6,292</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 145,429</b>	<b>\$ 124,826</b>	<b>\$ 5,715</b>	<b>\$ 8,596</b>	<b>\$ 6,292</b>

See accountant's compilation report.

**SPELLBINDERS AND AFFILIATES**  
**COMBINED STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN NET ASSETS– MODIFIED CASH BASIS**  
**For the Year Ended June 30, 2013**

	National Combined with Affiliates	National Spellbinders Resource Center	Jefferson County Spellbinders	Larimer County Spellbinders	Spellbinders of Littleton
<b>UNRESTRICTED NET ASSETS</b>					
<b>UNRESTRICTED REVENUES</b>					
Gifts, Grants & Contributions	\$ 106,362	\$ 98,405	\$ 6,950	\$ 885	\$ 122
Fee Income	11,922	6,177	2,122	3,198	425
Investment Income	6	6	-	-	-
Net Assets Released From Restrictions:					
Satisfaction of Program Restrictions	22,000	22,000	-	-	-
<b>TOTAL UNRESTRICTED REVENUES, GAINS &amp; OTHER SUPPORT</b>	<b>140,290</b>	<b>126,588</b>	<b>9,072</b>	<b>4,083</b>	<b>547</b>
<b>EXPENSES</b>					
Program Services	122,126	107,699	10,209	2,089	2,129
General & Administrative	16,393	16,393	-	-	-
Fundraising	2,492	2,492	-	-	-
<b>TOTAL EXPENSES</b>	<b>141,011</b>	<b>126,584</b>	<b>10,209</b>	<b>2,089</b>	<b>2,129</b>
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>(721)</b>	<b>4</b>	<b>(1,137)</b>	<b>1,994</b>	<b>(1,582)</b>
<b>TEMPORARILY RESTRICTED NET ASSETS</b>					
Gifts, Grants & Contributions	42,000	42,000	-	-	-
Net Assets Released From Restrictions:					
Satisfaction of Program Restrictions	(22,000)	(22,000)	-	-	-
<b>CHANGE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>19,279</b>	<b>20,004</b>	<b>(1,137)</b>	<b>1,994</b>	<b>(1,582)</b>
<b>NET ASSETS, July 1, 2012</b>	<b>126,150</b>	<b>104,822</b>	<b>6,852</b>	<b>6,602</b>	<b>7,874</b>
<b>NET ASSETS, June 30, 2013</b>	<b>\$ 145,429</b>	<b>\$ 124,826</b>	<b>\$ 5,715</b>	<b>\$ 8,596</b>	<b>\$ 6,292</b>

See accountant's compilation report.

**SPELLBINDERS AND AFFILIATES**  
**SELECTED INFORMATION – Substantially All Disclosures Required by Modified**  
**Cash Basis of Accounting Are Not Included**

**June 30, 2013**

**PRINCIPLES OF COMBINATION**

The combined financial statements include the accounts of National Spellbinders Resource Center and the following affiliates: Jefferson County Spellbinders, Larimer County Spellbinders and Spellbinders of Littleton.

**BASIS OF ACCOUNTING**

Modified cash basis of accounting for these financial statements is defined as the basis of cash receipts and disbursements, with some assets and liabilities recorded, such as fixed assets, trademarks, payroll taxes payable and notes payable.

**RESTRICTED CONTRIBUTIONS**

Contributions that are restricted by the donor are reported as increases in temporarily restricted net assets.